

OFT(10) 13th minutes

Minutes of the Office of Fair Trading Board Meeting

Thursday 2 December 2010

Present:

Philip Collins (Chairman)
John Fingleton (CEO)
Alan Cook
Vivienne Dews
Alan Giles
James Hart
Robert Laslett
Tony Lea
Philip Marsden
Clive Maxwell
Bill Moyes

Apologies:

Frédéric Jenny

OFT Staff:

Frances Barr
David Leech
Barney Wyld

Sarah Berwick (Item 1)
Kate Ivers, Cavendish Elithorn, Carmen Suarez (Item 2)
Noah Curthoys, Nicola Brown (Item 2)
Sonya Branch, Alastair Mordaunt, Sue Aspinall (Item 4)
Chris Jenkins, James Macbeth (Item 4)
Sonya Branch, Claire Hart, Jon Riley (Item 5)
Heather Clayton, Jason Freeman, Laura Phaff (Item 5)

Executive Office:

Erik Wilson
Georgina Laverack (GCO)

1. Project Condor

The Board fully accepted the findings and recommendations of the Board Review, approved the response of the Executive Committee (ExCo) and noted the actions taken or proposed to be taken by the OFT in the light of the case and the report of the Board Review.

The Board agreed that the actions taken or to be taken by the OFT were and are appropriate in the light of the report of the Board Review. It emphasised the need to ensure thorough implementation and suggested that ExCo, in keeping with the recommendations

and actions under review, also considers any further steps which might be desirable in light of the recommendations.

The Board asked that a review of implementation of the Board Review's recommendations takes place and that it is discussed by the Board no later than May 2011.

The Board concluded that a summary of the Board Review's findings and recommendations and of ExCo's response should be published together, with the full report of the Board Review annexed, as an attachment to the public minutes of the Board.

2. External environment

SR10 & implementation: update

The team gave an update on the financial situation following the SR10 settlement.

Landscape: update

The Board was updated on the latest developments on the landscape review.

Consultation on OFT priorities: draft Annual Plan 2011-12

The Board reviewed and signed-off the draft Annual Plan consultation document for 2011-12, subject to some minor changes in terms of emphasis or drafting being made.

The draft Annual Plan is due to be published on 10 December.

3. Operations

Financial update

The Board was updated on the results of the recent forecasting exercise.

Monthly Executive report to the Board December 2010

The new format of the monthly report was agreed to be a substantial improvement.

4. New projects and portfolio development

The Board considered two proposed new market studies.

5. Update on existing projects

The Board was updated on developments in a number of existing cases.

6. Minutes of the Board meeting (4 November) and AoB

The Board approved the private and public minutes of the last meeting without any changes.

7. Review of the Board meeting; future agenda items; carry forward

The Board was asked to send any comments on carry forward items of the future agenda to Erik Wilson (erik.wilson@oft.gsi.gov.uk).

**Rachel Christopher
10 December 2009**