

OFFICE OF FAIR TRADING

CONSUMER CREDIT ACT 1974

GENERAL NOTICE NO: 48

REFUNDS OF FEES IN RESPECT OF CONSUMER CREDIT LICENCE APPLICATIONS.

I, Bryan Carsberg, Director General of Fair Trading, with the approval of the Secretary of State for Trade and Industry and the Treasury, hereby give general notice pursuant to section 2(4) of the Consumer Credit Act 1974 ("the Act") as follows:

1. A refund (in full or in part) of fees paid in respect of an application for a standard licence or variation or renewal of a standard licence will be made in the following circumstances:
  - a) where there has been an overpayment of fees, in which case the amount overpaid will be refunded;
  - b) where the application has resulted from incorrect information provided by the Office of Fair Trading ("the Office"), in which case the full fee paid will be refunded;
  - c) where a request for withdrawal of the application is received by the Office within two working days of the date of receipt of the application itself, in which case the full fee will be refunded;
  - d) where a request for withdrawal of the application is received by the Office between three and fifteen working days (inclusive) of the date of receipt of the application itself, in which case half of the fee paid will be refunded.

2. This notice is effective in respect of all applications received on or after the date of this notice and supersedes general notice number 36 dated 13 March 1991 which is hereby cancelled.

Office of Fair Trading  
Field House  
Breams Buildings  
London  
EC4A 1PR

*Bryan Carsberg*  
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Sir Bryan Carsberg  
Director General of  
Fair Trading  
Dated.....*20/12/93*.....