

CONSUMER CREDIT ACT 1974

General Notice No: 1135

I, Ray Watson, Director of the Consumer Credit Group in the Office of Fair Trading ('the OFT') and a member of the OFT's staff, being authorised in that behalf in writing by the OFT pursuant to paragraph 12 of Schedule 1 to the Enterprise Act 2002, hereby give general notice pursuant to section 22(8) of the Consumer Credit Act 1974 that under section 22(1)(b) of that Act, the OFT has issued a group licence to Enterprise Northern Ireland Limited (ENI), Aghanloo Industrial Estate, Aghanloo Road, Limavady BT49 0HE.

The licence is in respect of local enterprise agencies which are members of the ENI in Northern Ireland and meet conditions A and B as laid down by section 84 of the Income Tax (Trading and Other Income) Act 2005:

Condition A is that the relevant national authority is satisfied:

- (a) that the body's sole aim is the promotion or encouragement of local enterprise, or
- (b) that one of the body's main aims is the promotion or encouragement of local enterprise and that it has or is about to have a separate fund for the sole purpose of pursuing that aim.

For this purpose "local enterprise" means industrial and commercial activity or enterprise in a particular area in the United Kingdom, with particular reference to encouraging the formation and development of small businesses.

Condition B is that the body is precluded from paying or transferring any of its income or profit directly or indirectly

- (a) to any of its members, or
- (b) to any person charged with the control and direction of its affairs

and also any members of the ENI which were approved by the Secretary of State under section 79(4) of the Income and Corporation Taxes Act 1988 (or the corresponding provision at section 48(4) of the Finance Act 1982) and are referred to in that section as an 'approved local enterprise agency'.

To carry on the business of:

C Credit brokerage, and
E2 Debt Counselling.

The licence is valid until 31 October 2009 and commences on 1 November 2008.

OFFICE OF FAIR TRADING
FLEETBANK HOUSE
2-6 SALISBURY SQUARE
LONDON EC4Y 8JX



RAY WATSON

Director

Consumer Credit Group

Office of Fair Trading

Date of Issue.....

29 October 2008